

AUDIT REPORT
&
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2021

M/s.B.M.S.INSTITUTE OF TECHNOLOGY

(Including Hostel, Transport & Placement Divisions)
Avalahalli, Yelahanka, Bangalore - 560064

Unit of

M/s.B.M.S. EDUCATIONAL TRUST
BASAVANAGUDI,
BANGALORE – 560019

SUNDARESHA & ASSOCIATES
Chartered Accountants,
Professional Court, I Floor,
No.27/7, 15th Cross,
3rd Block, Jayanagar,
BANGALORE – 560 011

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24/1/22
copy to principal



INDEPENDENT AUDITOR'S REPORT

To the Board of Management (Trustees) of BMS Education Trust

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s.BMS INSTITUTE OF TECHNOLOGY**, Avalahalli, Yelahanka, Bengaluru – 560064 (including Hostel, Transport & Placement Divisions), a unit of M/s.BMS Educational Trust, Bull Temple Road, Basavanagudi, Bangalore - 560019, which comprise the Balance Sheet as at March 31, 2021 and the Income and Expenditure Account for the period then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs as at March 31, 2021;
- In the case of the Income and Expenditure Account, of the excess of expenditure over income for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As referred to in Note No.II of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not qualified in respect of this matter.

Responsibilities of Management and Board of Trustees for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organisations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

The Board of Trustees are responsible for overseeing the Trust's financial reporting process.





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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For SUNDARESHA & ASSOCIATES
Chartered Accountants
Firm Registration No.008012S


(HARSHA V R)
Membership No.235561
Partner

UDIN: 22235561AAAAAT9484

Place: Bangalore



Date : 10.01.2022

M/s.B.M.S.INSTITUTE OF TECHNOLOGY

BALANCE SHEET AS AT 31ST MARCH 2021

| Previous Year | Liabilities | Sch No. | Amount Rs. | Previous Year | Assets | Sch No. | Amount Rs. | Amount Rs. |
|------------------|---------------------------------|------------|----------------|------------------|---|------------|---------------|----------------|
| 82,90,41,043 | <u>BMS TRUST ACCOUNT</u> | | 83,41,43,743 | 52,22,13,966 | <u>FIXED ASSETS</u> | 4 | | 53,81,53,233 |
| 80,44,896 | <u>CAPITAL GRANT</u> | | 94,40,447 | | | | | |
| | <u>FUNDS</u> | | | | | | | |
| 11,14,966 | Family Welfare Fund | | 36,96,166 | | <u>CURRENT ASSETS</u> | | | |
| | <u>CURRENT LIABILITIES</u> | | | | <u>Cash & Bank Balance</u> | | | |
| 6,33,65,028 | Other liabilities | 1 | 7,06,32,730 | | | | | |
| 36,55,744 | Sundry deposits | 2 | 66,86,797 | 71,79,659 | Balances with banks | | | 1,39,30,308 |
| 37,40,68,194 | Inter college accounts (Net) | 3 | 52,82,89,619 | 1,00,00,000 | Fixed Deposits | | | 1,00,00,000 |
| | | | | 2,09,75,819 | Loans, Advances & Other Assets | 5 | | 5,08,71,782 |
| | | | | 71,89,20,427 | <u>INCOME & EXPENDITURE ACCOUNT</u> | | | |
| | | | | | Balance b/f previous year | | 71,89,20,427 | |
| | | | | | Excess of expenditure over income | | 12,10,13,752 | 83,99,34,179 |
| 1,27,92,89,871 | Total | | 1,45,28,89,502 | 1,27,92,89,871 | Total | | | 1,45,28,89,502 |

For B.M.S.INSTITUTE OF TECHNOLOGY


 PRINCIPAL
 PRINCIPAL
 BMS Inst.of Tech.& Mgmt.



 Senior Manager (Finance-1) /
 DIRECTOR (FINANCE)
 BMSET

As per our report of even date attached
 For SUNDARESHA & ASSOCIATES
 Chartered Accountants
 (Firm Registration No.008012S)


 (HARSHA V R)
 Membership No.235561
 Partner



Place: Bangalore


Date : 10.01.2022

M/s.B.M.S. INSTITUTE OF TECHNOLOGY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

| Previous Year | Expenditure | Sch No. | Amount Rs. | Previous Year | Income | Sch No. | Amount Rs. |
|------------------|---|------------|---------------|------------------|--|------------|---------------|
| 3,40,13,881 | Administrative Charges | 6 | 2,39,41,593 | 18,29,21,983 | Tution Fee | | 19,84,02,132 |
| 26,46,70,364 | Employee Cost | 7 | 27,72,63,749 | 4,69,14,518 | Other Fees Collected | | 5,31,38,976 |
| 25,39,616 | Seminars, conference & Training Expenses | | 36,28,978 | 46,46,529 | Other Income | 8 | 26,45,766 |
| 9,86,633 | Function & Celebration expenses | | 1,59,545 | | | | |
| 23,32,935 | Examination Fees, Affiliation Fees & Other Fees | | 18,94,138 | | | | |
| 4,26,000 | Sitting fee & Honorarium | | 4,17,000 | 13,94,96,169 | Excess of Expenditure over Income for the year | | 12,10,13,752 |
| 13,75,000 | Allowances to Chairman | | 15,00,000 | | | | |
| 1,70,56,865 | Repairs Maintenance & Consumables | | 1,43,45,075 | | | | |
| 2,55,991 | Sports Expenditure | | 1,97,984 | | | | |
| 4,03,091 | Prior Period Expenses | | 1,13,848 | | | | |
| 4,99,18,823 | Depreciation | | 5,17,38,716 | | | | |
| 37,39,79,199 | Total | | 37,52,00,626 | 37,39,79,199 | Total | | 37,52,00,626 |

For B.M.S.INSTITUTE OF TECHNOLOGY


PRINCIPAL
PRINCIPAL
BMS Inst.of Tech.& Mgmt.


Senior Manager (Finance-1)
DIRECTOR (FINANCE)
BMSET

As per our report of even date attached
for SUNDARESHA & ASSOCIATES
Chartered Accountants
(Firm Registration No.008012S)


(HARSHA V R)
Membership No.235561
Partner

Place: Bangalore

Date : 10.01.2022

M/s.B.M.S. INSTITUTE OF TECHNOLOGY

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

AS AT 31ST MARCH 2021

| Particulars | As At 31.03.2021 Rs. | As At 31.03.2020 Rs. |
|---|----------------------------|----------------------------|
| <u>SCHEDULE - 1</u> | | |
| <u>OTHER LIABILITIES</u> | | |
| Payables to VTU | 1,22,01,102 | 66,59,599 |
| Establishment Charges Payable | 83,980 | 1,95,700 |
| Statutory dues | 2,66,464 | 40,50,947 |
| CET Cell Processing fee | 88,500 | 88,500 |
| Alumini Fee | 2,17,97,105 | 1,85,02,579 |
| Scholarships Payable | 41,32,368 | 8,69,620 |
| Sundry Creditors | 1,81,49,438 | 84,57,389 |
| Other Payables | 36,93,937 | 2,96,749 |
| Fees Refundable to Students | 93,21,205 | 2,17,47,659 |
| Other Grants | 2,23,431 | 2,23,431 |
| Reuneration payable | - | 1,25,000 |
| Convocation Fee | - | 5,08,000 |
| BMSET Employee Credit Co-Operative Loan | - | 12,61,000 |
| Fee collected from the students for Social activities | 6,75,200 | 3,78,855 |
| | 7,06,32,730 | 6,33,65,028 |
| <u>SCHEDULE - 2</u> | | |
| <u>SUNDRY DEPOSIT</u> | | |
| Canteen Security Deposits | 4,00,000 | 4,00,000 |
| Security Deposit | 53,15,384 | 25,51,831 |
| Earnest Money Deposit | 1,41,707 | 1,41,707 |
| CD/LD Deposit | 8,29,706 | 5,62,206 |
| | 66,86,797 | 36,55,744 |



For B.M.S.INSTITUTE OF TECHNOLOGY


PRINCIPAL
PRINCIPAL
BMS Inst. of Tech. & Mgmt.



Senior Manager (Finance)
DIRECTOR (FINANCE)
BMSET

M/s. B.M.S. INSTITUTE OF TECHNOLOGY



SCHEDULE - 3

INTER COLLEGE ACCOUNTS (NET)

SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH 2021

| Particulars | Year Ended 31.03.2021 | | Year Ended 31.03.2020 | |
|------------------------------------|-----------------------|--------------|-----------------------|--------------|
| | Rs | Rs | Rs | Rs |
| | Debit | Credit | Debit | Credit |
| B.M.S. Educational Trust | - | 52,49,23,921 | - | 36,45,27,598 |
| B.M.S.I.T. Hostel | - | 37,29,061 | - | 48,93,653 |
| B.M.S.I.T. Transport | 68,40,580 | - | 54,47,042 | - |
| B.M.S.I.T. Placement | | 1,07,93,855 | | 1,03,46,293 |
| B.M.S. School of Architecture | - | 1,13,352 | - | 2,72,352 |
| International Co-Perative Division | 44,19,990 | - | 5,30,012 | - |
| BMSCE | | - | | 5,352 |
| BMSCE -CIDEL | 10,000 | | - | |
| Total | 1,12,70,570 | 53,95,60,189 | 59,77,054 | 38,00,45,248 |
| Amount carried to Balance Sheet | 52,82,89,619 | | 37,40,68,194 | |

For B.M.S.INSTITUTE OF TECHNOLOGY


PRINCIPAL
PRINCIPAL
BMS Inst.of Tech.& Mgmt.



Senior Manager (Finance-1)
DIRECTOR (FINANCE)
BMSET



SCHEDULE - 4

SCHEDULE TO FIXED ASSETS AS AT 31ST MARCH 2021

| Particulars | W.D.V. as on 01.04.20 | Additions during the year | Transferred from BMS Trust during the year | Regrouped during the year | Total Additions | Capital WIP Capitalised | Deletions / Adjustment during the year | Total | Rate of Deprn | Deprn for the year | W.D.V as on 31.03.21 |
|---|-----------------------------|---------------------------------|---|---------------------------------|--------------------|----------------------------|---|---------------------|---------------------|--------------------------|----------------------------|
| Land | 3,60,93,564 | - | - | - | - | - | - | 3,60,93,564 | - | - | 3,60,93,564 |
| Sports infrastructure Building | 15,09,510 | 63,40,691 | - | - | 63,40,691 | - | - | 15,09,510 | 15% | 2,26,427 | 12,83,083 |
| STP and Rain water harvesting Furniture & Fixtures | 31,52,64,938 | - | - | - | - | - | - | 32,16,05,629 | 10% | 3,19,57,355 | 28,96,48,274 |
| Equipments | 3,17,43,671 | 58,59,989 | - | - | 58,59,989 | - | - | 3,76,03,660 | 10% | 33,57,805 | 3,42,45,855 |
| Vehicle | 3,31,60,989 | 1,44,96,423 | - | - | 1,44,96,423 | - | - | 4,76,57,412 | 15% | 58,23,056 | 4,18,34,356 |
| Computers | 8,61,983 | - | - | - | - | - | - | 8,61,983 | 15% | 1,29,297 | 7,32,686 |
| Library Books | 1,40,44,672 | 3,33,545 | - | - | 3,33,545 | - | - | 1,43,78,217 | 40% | 56,66,978 | 87,11,239 |
| LIFT OTIS | 27,45,601 | 4,23,718 | - | - | 4,23,718 | - | - | 31,69,319 | 40% | 12,10,741 | 19,58,578 |
| Borewell | 16,85,561 | - | - | - | - | - | - | 16,85,561 | 10% | 1,68,556 | 15,17,005 |
| Generator | 8,44,900 | - | - | - | - | - | - | 8,44,900 | 15% | 1,26,735 | 7,18,165 |
| Computer Software | 13,32,350 | 1,20,360 | - | - | 1,20,360 | - | - | 13,32,350 | 15% | 1,99,853 | 11,32,497 |
| Networking | 8,73,234 | 34,10,206 | - | - | 34,10,206 | - | - | 9,93,594 | 40% | 3,81,390 | 6,12,204 |
| Xerox Machine | 1,54,17,148 | - | - | - | - | - | - | 1,88,27,354 | 15% | 24,75,552 | 1,63,51,802 |
| | 99,808 | - | - | - | - | - | - | 99,808 | 15% | 14,971 | 84,837 |
| Grant Assets | | | | | | | | | | | |
| Equipments | 35,52,204 | 26,61,429 | - | - | 26,61,429 | - | - | 62,13,633 | - | - | 62,13,633 |
| Software | 4,92,363 | - | - | - | - | - | - | 4,92,363 | - | - | 4,92,363 |
| Computer | 92,418 | - | - | - | - | - | - | 92,418 | - | - | 92,418 |
| Furniture & Fixtures | 38,562 | - | - | - | - | - | - | 38,562 | - | - | 38,562 |
| Capital Work-in-Progress | | | | | | | | | | | |
| Staff Quarters - Building | 2,13,34,139 | - | - | - | - | - | - | 2,13,34,139 | - | - | 2,13,34,139 |
| Work shop | 7,29,966 | - | - | - | - | 7,29,966 | - | - | - | - | - |
| External Gate | 11,80,577 | - | - | - | - | 11,80,577 | - | - | - | - | - |
| Civil & Electrical work for STP | 25,40,721 | 1,33,76,388 | - | - | 1,33,76,388 | - | - | 1,59,17,109 | - | - | 1,59,17,109 |
| Underground Sump | 19,54,417 | - | - | - | - | - | - | 19,54,417 | - | - | 19,54,417 |
| Underground Sump | 7,32,200 | - | - | - | - | - | - | 7,32,200 | - | - | 7,32,200 |
| Civil lab block - 2nd floor | 3,38,88,470 | 1,97,27,191 | - | - | 1,97,27,191 | - | 39,00,000 | 4,97,15,661 | - | - | 4,97,15,661 |
| Asphalting road near main gate | - | 6,72,734 | - | - | 6,72,734 | - | - | 6,72,734 | - | - | 6,72,734 |
| Pathway main gate road | - | 2,16,878 | - | - | 2,16,878 | - | - | 2,16,878 | - | - | 2,16,878 |
| Asphalting road near main gate | - | 26,01,468 | - | - | 26,01,468 | - | - | 26,01,468 | - | - | 26,01,468 |
| Masonry Compound wall | - | 28,66,506 | - | - | 28,66,506 | - | - | 28,66,506 | - | - | 28,66,506 |
| Lift installation | - | 3,81,000 | - | - | 3,81,000 | - | - | 3,81,000 | - | - | 3,81,000 |
| Total | 52,22,13,966 | 7,34,88,526 | - | - | 7,34,88,526 | 19,10,543 | 39,00,000 | 58,98,91,949 | - | 5,17,38,716 | 53,81,53,233 |

Note: Grant Assets represents Fixed Assets acquired out of Grant from Government and others.
Depreciation has not been claimed on the same



Shubhash

PRINCIPAL
BMS Inst. of Tech & Mgmt.


Senior Manager (Finance-1)

DIRECTOR BMSEI

M/s. B.M.S. INSTITUTE OF TECHNOLOGY - BANGALORE

| Particulars | As At 31.03.2021 Rs. | As at 31.03.2020 Rs. |
|---|----------------------------|----------------------------|
| <u>SCHEDULE - 5</u> | | |
| <u>LOANS, ADVANCES & OTHER ASSETS</u> | | |
| Deposits | 15,47,787 | 12,88,747 |
| Staff Advances | 9,83,260 | 16,45,565 |
| Computer Advances | 45,000 | 1,42,555 |
| Other Advances | 3,13,722 | 4,18,443 |
| Prepaid Expenses | 1,70,69,208 | 32,47,415 |
| Fees Receivable from Students | 33,35,177 | 21,81,146 |
| Scholarship Receivable | 1,67,66,050 | 1,08,38,636 |
| Receivable from Ciet cell | 1,06,69,434 | 7,55,500 |
| Accrued Income on FD | - | 2,73,458 |
| Other Receivables | 1,32,144 | 1,16,881 |
| Tax Deducted at Source | - | 57,473 |
| Stock of Syllabus copy | 10,000 | 10,000 |
| | <u>5,08,71,782</u> | <u>2,09,75,819</u> |

For B.M.S.INSTITUTE OF TECHNOLOGY


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BMS Inst.of Tech.& Mgmt.
 


Senior Manager (Finance-1)
DIRECTOR (FINANCE)
BMSET



M/s.B.M.S. INSTITUTE OF TECHNOLOGY - BANGALORE

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2021

| Particulars | Year Ended 31.03.2021 Rs. | Year Ended 31.03.2020 Rs. |
|---|---------------------------------|---------------------------------|
| <u>SCHEDULE - 6</u> | | |
| <u>Administrative Charges</u> | | |
| Electricity charges | 47,73,691 | 66,57,179 |
| Medical insurance | 15,07,357 | 21,85,350 |
| Web hosting charges | 4,07,711 | 1,69,108 |
| Water charges | 1,800 | - |
| Housekeeping expenses | 41,30,151 | 55,76,439 |
| Hospitality charges | 3,80,295 | 6,46,144 |
| Journals and renewal fee | 11,85,647 | 11,20,444 |
| Audit fees | 1,50,000 | 88,500 |
| Communication expenses | 3,33,947 | 1,74,966 |
| Professional and consultancy charges | 19,17,911 | 21,24,717 |
| Merit cum poor scholarship | - | 4,22,500 |
| Internet charges | 9,74,001 | 11,32,766 |
| Security charges | 45,52,428 | 50,82,093 |
| Travelling and conveyance | 1,03,674 | 6,15,394 |
| Advertisement expenses | 6,97,445 | 10,23,882 |
| Subscription and membership | 40,569 | 34,479 |
| Bank charges | 4,796 | 1,81,741 |
| Rates, taxes and insurance | 9,71,216 | 10,11,964 |
| Printing and stationery | 8,07,833 | 18,52,801 |
| Miscellaneous expenses | 4,62,774 | 6,93,414 |
| Covid -19 Expense / Sanitization and Others | 4,68,347 | - |
| Legal Fees | 70,000 | 32,20,000 |
| | <u>2,39,41,593</u> | <u>3,40,13,881</u> |

For B.M.S.INSTITUTE OF TECHNOLOGY



[Signature]
PRINCIPAL

PRINCIPAL

BMS Inst. of Tech. & Mgmt.

[Signature]

[Signature]
Senior Manager (Finance-1)
DIRECTOR (FINANCE)
BMSET

M/s. B.M.S. INSTITUTE OF TECHNOLOGY - BANGALORE

| Particulars | Year Ended 31.03.2021 Rs. | Year Ended 31.03.2020 Rs. |
|--|---------------------------------|---------------------------------|
| <u>SCHEDULE - 7</u> | | |
| <u>Employee Cost</u> | | |
| Establishment charges | 27,05,12,456 | 25,75,74,011 |
| Contribution to PF and other welfare funds | 65,41,849 | 63,06,260 |
| Grauity | 1,33,906 | - |
| Staff welfare | 75,538 | 7,90,093 |
| | <u>27,72,63,749</u> | <u>26,46,70,364</u> |
| <u>SCHEDULE - 8</u> | | |
| <u>OTHER INCOME</u> | | |
| Interest received on Fixed deposit and savings account | 13,49,900 | 28,88,186 |
| Rent received | 2,47,832 | 3,81,073 |
| Other income | 10,48,034 | 13,77,270 |
| | <u>26,45,766</u> | <u>46,46,529</u> |

For B.M.S.INSTITUTE OF TECHNOLOGY


PRINCIPAL

PRINCIPAL
BMS Inst.of Tech.& Mgmt.

 *


DIRECTOR (FINANCE)
Senior Manager (Finance-1)
BMSET



M/s.BMS INSTITUTE OF TECHNOLOGY, BANGALORE

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

I Significant Accounting Policies

1. BMS Institute of Technology (BMSIT) established in September 2002 is a branch of B.M.Sreenivasaiah Educational Trust (BMS Trust). The institution follows accrual system of accounting.

The institute is collecting contribution from employees for Family Welfare Fund and the same is reflected as balance of fund in the financial statements. Payment to eligible employees is considered as expense in the year of payment and no provision is made for the same in the books of accounts.

2. Tuition fee is recognised as income on the basis of approved fee structure for the year.
3. Fixed assets are accounted at cost of acquisition.
4. Depreciation on Fixed Asset is provided under written down value method on Monthly pro-rata basis as per the rates prescribed in the Income Tax Act, 1961
5. Grants related to specific fixed assets are shown separately as Grants in the Balance Sheet. Fixed assets acquired through the grant funds are shown as grant assets and no depreciation is claimed on the same. Revenue / recurring grants are credited to Income & Expenditure account to the extent of expenses incurred.

II Notes to Accounts

1. The accounts of BMSIT Transportation, BMSIT Hostel and BMSIT Placement are separately maintained. This financial statement excludes transaction of the said Transportation, Placement and Hostel divisions.
2. According to the management, BMSET and various colleges and accounting entities thereof exists solely for the purpose of education and no part of these activities is commercial/industrial/business in nature and consequently relevant accounting standards issued by The Institute of Chartered Accountants of India are not mandatory and hence not applicable.






3. The Reconciliation of Capital Grant received and utilised is as follows:

| | Amount (Rs.) |
|--|---------------|
| Opening Balance | 1,13,99,411/- |
| Add: Received during the year | 15,57,571/- |
| Grant Interest Income | 30,864/- |
| | |
| Less : Capital grant used for revenue expenses | 17,12,493/- |
| Total (A) | 1,12,75,353/- |
| Utilisation | |
| 2010-11 | 2,07,573/- |
| 2011-12 | 82,118/- |
| 2012-13 | 1,08,300/- |
| 2014-15 | 4,13,606/- |
| 2015-16 | 16,42,685/- |
| 2016-17 | 12,22,750/- |
| 2017-18 | 36,480/- |
| 2018-19 | 3,70,720/- |
| 2019-20 | 17,33,337/- |
| 2020-21 | 28,54,313/- |
| Total (B) | 86,71,882/- |
| | |
| Yet to be utilised (A) - (B) | 26,03,471/- |

4. Balance under BMS Trust is subject to reconciliation and consequent rectification.
5. These financial statements have been prepared subject to any entries arising due to the consolidation of financial statements of BMS Trust.
6. Previous year figures have been regrouped wherever necessary to make them comparable with the current year figures.

For BMS INSTITUTE OF TECHNOLOGY


PRINCIPAL
PRINCIPAL
BMS Inst. of Tech. & Mgmt.
 

Place: Bangalore

Date : 10.01.2022


Senior Manager (Finance-1)
DIRECTOR (FINANCE)
BMSET

For SUNDARESHA & ASSOCIATES,
Chartered Accountants,
(Firm Registration No.008012S)


(HARSHA V R)
Membership No.235561
Partner



M/s.BMS INSTITUTE OF TECHNOLOGY
FOR THE YEAR ENDING 31ST MARCH 2021

Checklist to be filled up with regard to Audit Report under sec.12A of Income Tax Act, 1961

I. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF
PERSONS REFERRED TO IN SECTION 13(3)
i.e., to the Trustees and Member's of Management Committee

| | | |
|---|--|-----|
| 1 | Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No |
| 2 | Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | No |
| 3 | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | Yes |
| | Sitting Fees paid to | |
| | - Dr.Dayananda Pai - Rs.30,000/- | |
| | - Smt.B S Ragini Narayan - Rs.60,000/- | |
| | - Sri Madan gopal - Rs.60,000/- | |
| | - Mr.Aviram sharma - Rs.60,000/- | |
| | Remuneration | |
| | - Mr.Madan Gopal - Rs.15,00,000/- | |
| 4 | Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5 | Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid | No |
| 6 | Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received | No |
| 7 | Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | No |
| 8 | Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | No |
| | <u>II – Other Information</u> | |
| 1 | Is there any issue discussed about the accounts i.e., any irregularities in maintenance of books etc., of the Institute in the Management Body meeting. If yes, what is the issue and its current status? | Nil |

For SUNDARESHA & ASSOCIATES,
Chartered Accountants
(Firm Registration No.008012S)


(HARSHA V R)
Membership No.235561
Partner



Place: Bangalore
Date : 10.01.2022

M/s.B.M.S. INSTITUTE OF TECHNOLOGY, HOSTEL DIVISION

BALANCE SHEET AS AT 31ST MARCH 2021

| Previous Year | Liabilities | Sch No | Amount Rs. | Amount Rs. | Previous Year | Assets | Sch No | Amount Rs. |
|---------------|---|--------|---------------|---------------|---------------|---|--------|--------------|
| 15,90,35,504 | <u>BMS TRUST ACCOUNT</u> | | | 15,90,35,504 | 14,82,60,781 | <u>FIXED ASSETS</u> | 1 | 13,53,03,648 |
| (1,49,39,705) | <u>INCOME & EXPENDITURE ACCOUNT</u> | | | | | <u>CASH & BANK BALANCE</u> | | |
| | Balance Brought from previous year | | (1,49,39,705) | | 3,11,83,709 | Fixed Deposits with Bank | | 5,50,71,068 |
| | Excess of Expenditure over Income | | (3,20,761) | (1,52,60,466) | | | | |
| | <u>Book Overdraft :</u> | | | | 6,14,431 | The Allahabad Bank - 21096732061 | | 7,86,644 |
| 2,02,205 | The Allahabad Bank - 21096738427 | | | - | 1,14,584 | Interest Receivables on Fixed Deposits | | 90,535 |
| | <u>OTHER LIABILITIES</u> | | | | 8,59,679 | The Allahabad Bank A/c No 50495632400- OH | | 27,23,921 |
| | | | | | - | The Allahabad Bank - 21096738427 | | 5,52,089 |
| 80,99,903 | Hostel Deposit | | | 94,09,903 | | <u>LOANS & ADVANCES</u> | | |
| 5,49,863 | Security Deposit | | | 64,064 | 6,74,966 | Loans & Advances | 2 | 3,37,378 |
| 1,41,74,125 | Sundry Creditors | | | 1,32,96,920 | 21,50,827 | Fees Receivable | | 24,67,118 |
| 3,68,022 | Fee Refundable | | | 56,34,392 | 9,03,465 | Stock-provisions | | 7,23,215 |
| 3,08,01,152 | Advance from Students | | | 3,62,43,423 | 1,36,60,056 | Inter College Accounts (Net) | 3 | 1,03,75,719 |
| 1,31,429 | Statutory Dues | | | 7,595 | | | | |
| 19,84,22,498 | Total | | | 20,84,31,335 | 19,84,22,498 | Total | | 20,84,31,335 |

For B.M.S.INSTITUTE OF TECHNOLOGY, HOSTEL DIVISION


 -PRINCIPAL
PRINCIPAL
 BMS Inst.of Tech.& Mgmt.



Senior Manager (Finance-1)
 DIRECTOR (FINANCE)
BMSET

As per our report of even date attached
for SUNDARESHA & ASSOCIATES
Chartered Accountants
(Firm Registration No.008012S)


 (HARSHA V R)
 Membership No.235561
 Partner

Place: Bangalore

Date : 10.01.2022





M/s.B.M.S. INSTITUTE OF TECHNOLOGY, AVALAHALLI, BANGALORE - HOSTEL DIVISION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

| Previous Year | Expenditure | Amount Rs. | Previous Year | Income | Amount Rs. |
|------------------|------------------------------|---------------|------------------|--------------------------|---------------|
| 1,29,64,280 | Establishment Charges | 1,30,07,360 | 3,76,31,725 | Fees Collected | 4,10,32,478 |
| 19,65,775 | Electricity charges | 12,95,513 | 25,81,510 | Interest received | 12,97,935 |
| 56,96,915 | Housekeeping charges | 39,88,798 | 1,54,991 | Other Income | 47,917 |
| 6,13,421 | Lift Maintenance | 5,30,768 | | | |
| 33,84,639 | Security charges | 31,21,633 | | | |
| 9,08,881 | Telephone & Internet Charges | 20,41,675 | | | |
| 20,634 | Newspaper & Periodicals | 18,958 | | | |
| 3,26,000 | Staff Welfare | 22,829 | 87,11,830 | Excess of expenditure | 3,20,761 |
| 43,000 | Sitting Fees | 40,000 | | over income for the year | |
| 91,698 | Traveling & Conveyance | 69,234 | | | |
| 47,50,707 | Repairs & Maintenance | 10,61,816 | | | |
| 6,40,317 | Property Tax | 6,07,396 | | | |
| 11,54,831 | Miscellaneous | 10,65,038 | | | |
| 1,65,18,958 | Depreciation | 1,58,16,273 | | | |
| - | Prior Year expenses | 11,800 | | | |
| 4,90,80,056 | Total | 4,26,99,091 | 4,90,80,056 | Total | 4,26,99,091 |

For B.M.S.INSTITUTE OF TECHNOLOGY, HOSTEL DIVISION


 PRINCIPAL
 PRINCIPAL
 BMS Inst.of Tech.& Mgmt.



 Senior Manager (Finance-1)
 DIRECTOR (FINANCE)

As per our report of even date attached
 For SUNDARESHA & ASSOCIATES
 Chartered Accountants
 (Firm Registration No.008012S)


 (HARSHA V R)
 Membership No.235561
 Partner

Place: Bangalore

Date : 10.01.2022

M/s. B.M.S. INSTITUTE OF TECHNOLOGY, HOSTEL DIVISION


SCHEDULE - 1

SCHEDULE TO FIXED ASSETS AS AT 31ST MARCH 2021

| Particulars | W.D.V. AS ON 1:04:20 | Additions during the year | Deletions during the year | Total | Rate of Deprn | Deprn for the year | W.D.V as on 31:03:21 |
|---------------------------------|----------------------------|---------------------------------|---------------------------------|---------------------|---------------------|--------------------------|----------------------------|
| Buildings | 4,44,17,026 | - | - | 4,44,17,026 | 10% | 44,41,703 | 3,99,75,323 |
| Building C Block | 6,93,85,297 | - | - | 6,93,85,297 | 10% | 69,38,530 | 6,24,46,767 |
| Lift | 79,69,535 | 22,96,980 | - | 1,02,66,515 | 10% | 8,18,138 | 94,48,377 |
| Plant & Machinery | | | | | | | |
| Equipments | | | | | | | |
| Colour T V & Stablizer | 1,41,396 | - | - | 1,41,396 | 15% | 21,209 | 1,20,187 |
| Geyser | 2,08,746 | - | - | 2,08,746 | 15% | 31,312 | 1,77,434 |
| Kitchen Equipments | 17,88,317 | 70,269 | - | 18,58,586 | 15% | 2,71,761 | 15,86,825 |
| Electrical Equipments | 1,41,216 | - | - | 1,41,216 | 15% | 21,182 | 1,20,034 |
| Water Cooler & Purifier | 7,22,256 | - | - | 7,22,256 | 15% | 1,08,338 | 6,13,918 |
| Weighing Scale | 24,851 | - | - | 24,851 | 15% | 3,728 | 21,123 |
| Chapathi Making Machine | 53,987 | - | - | 53,987 | 15% | 8,098 | 45,889 |
| Generator | 1,95,343 | - | - | 1,95,343 | 15% | 29,301 | 1,66,042 |
| Water Heater | 46,498 | - | - | 46,498 | 15% | 6,975 | 39,523 |
| Cold Storage | 3,09,075 | - | - | 3,09,075 | 15% | 46,361.25 | 2,62,714 |
| Solar Water Heater | 3,41,646 | - | - | 3,41,646 | 40% | 1,36,658 | 2,04,988 |
| UPS for boys Hostel | 2,28,562 | - | - | 2,28,562 | 15% | 34,284 | 1,94,278 |
| Washing machine | 15,61,973 | - | - | 15,61,973 | 15% | 2,34,296 | 13,27,677 |
| CCTV | 6,15,473 | 4,21,915 | - | 10,37,388 | 15% | 1,29,239 | 9,08,149 |
| Internet Protocol / Wifi | 90,38,738 | - | - | 90,38,738 | 15% | 13,55,811 | 76,82,927 |
| Mopping Machine | 2,50,286 | - | - | 2,50,286 | 15% | 37,543 | 2,12,743 |
| Gym Equipments | 6,24,523 | - | - | 6,24,523 | 15% | 93,678 | 5,30,845 |
| Computer | 57,343 | - | - | 57,343 | 40% | 22,937 | 34,406 |
| Kitchen Utensils | - | 19,908 | - | 19,908 | 15% | 580 | 19,328 |
| Computer Software | 25,920 | - | - | 25,920 | 40% | 10,368 | 15,552 |
| Vending Machine | - | 36,958 | - | 36,958 | 15% | 2,310 | 34,648 |
| Furniture & Fixtures | | | | | | | |
| Chairs | 2,92,732 | - | - | 2,92,732 | 10% | 29,273 | 2,63,459 |
| Furniture & Fixtures | 68,55,772 | - | - | 68,55,772 | 10% | 6,85,577 | 61,70,195 |
| Curtains | 3,13,453 | - | - | 3,13,453 | 10% | 31,345 | 2,82,108 |
| Steel Almeras | 34,826 | - | - | 34,826 | 10% | 3,483 | 31,343 |
| Dining Hall Furniture | 7,17,584 | - | - | 7,17,584 | 10% | 71,758 | 6,45,826 |
| Locks | 83,996 | - | - | 83,996 | 10% | 8,400 | 75,596 |
| Electrical Fittings | 4,40,695 | 13,109 | - | 4,53,804 | 10% | 44,725 | 4,09,080 |
| Cup Board | 13,73,716 | - | - | 13,73,716 | 10% | 1,37,372 | 12,36,344 |
| Total | 14,82,60,781 | 28,59,139 | - | 15,11,19,920 | | 1,58,16,273 | 13,53,03,648 |

For B.M.S.INSTITUTE OF TECHNOLOGY





PRINCIPAL
BMS Inst. of Tech. & Mgmt.


Senior Manager (Finance-1)
BMSET

M/s. B.M.S INSTITUTE OF TECHNOLOGY, HOSTEL DIVISION

| Particulars | As At 31.03.2021 Rs | As At 31.03.2020 Rs. |
|--------------------------------------|---------------------------|----------------------------|
| <u>SCHEDULE - 2</u> | | |
| <u>LOANS & ADVANCES</u> | | |
| Electricity Deposit | 67,285 | 67,285 |
| K.E.B. Deposit | 28,620 | 28,620 |
| Cylinder deposit Nataraj Enterprises | 18,410 | 18,410 |
| Basaveshwara Gas Agencies | 20,000 | 20,000 |
| Festival Advance | - | 2,03,200 |
| Warden Advance | 308 | 2,748 |
| Medical Advance | 10,100 | 2,21,406 |
| Rental Advance | 1,00,600 | 1,00,600 |
| Prepaid Expenses | 91,989 | 12,377 |
| Lunch Charges Receivable | - | 320 |
| TDS Receivable | 66 | - |
| Total | 3,37,378 | 6,74,966 |

For B.M.S.INSTITUTE OF TECHNOLOGY


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BMS Inst of Tech.& Mgmt.
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Senior Manager (Finance-1)
DIRECTOR (FINANCE)
BMSET



M/s. B.M.S. INSTITUTE OF TECHNOLOGY, BANGALORE, HOSTEL DIVISION


SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH 2021

SCHEDULE - 3

INTER COLLEGE ACCOUNTS (NET)

| Particulars | Dr. / (Cr.) | |
|------------------------------------|---------------------------|----------------------------|
| | As At 31.03.2021 Rs | As At 31.03.2020 Rs. |
| B.M.S.I.T | 37,29,062 | 48,93,653 |
| B.M.S.I.T. Transport | 10,979 | 8,829 |
| B.M.S TRUST | (68,31,511) | (39,16,160) |
| B.M.S.I.T Placement | 4,915 | 10,095 |
| B.M.S Architecture | 12,479 | 25,809 |
| International Cooperative Division | 1,34,49,795 | 1,26,37,830 |
| Amount carried to Balance Sheet | 1,03,75,719 | 1,36,60,056 |

For B.M.S.INSTITUTE OF TECHNOLOGY


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BMS Inst.of Tech.& Mgmt.
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Senior Manager (Finance-1)
DIRECTOR (Finance)
BMSET




M/s. B.M.S INSTITUTE OF TECHNOLOGY, TRANSPORTATION DIVISION

BALANCE SHEET AS AT 31ST MARCH 2021

| Previous Year | Liabilities | Sch No. | Amount Rs. | Previous Year | Assets | Sch No. | Amount Rs. | Amount Rs. |
|------------------|-------------------------------|------------|---------------|------------------|------------------------------------|------------|---------------|---------------|
| 47,61,307 | <u>B.M.S. TRUST ACCOUNT</u> | | 47,61,193 | | <u>FIXED ASSETS</u> | | | |
| | | | | 53,113 | Fixed Assets | 2 | | 37,179 |
| | <u>CURRENT LIABILITIES</u> | | | | | | | |
| 4,35,882 | Sundry Creditors | | 7,39,413 | | | | | |
| 7,980 | TDS Payable | | 3,789 | | | | | |
| 32,900 | Fee Refundable | | - | | <u>CURRENT ASSETS</u> | | | |
| | | | | | <u>Cash & Bank Balance</u> | | | |
| | | | | 47,77,370 | Fixed Deposits | | | 25,86,381 |
| | <u>BRANCH/DIVISION</u> | | | | | | | |
| 52,36,109 | Inter College Accounts | 1 | 66,31,903 | 1,91,787 | Balances with Bank | | | 23,89,754 |
| | <u>TRANSPORTATION DEPOSIT</u> | | | | | | | |
| 30,45,000 | Transportation Deposit | | 32,13,000 | | <u>LOANS & ADVANCES</u> | | | |
| | | | | 17,82,370 | Security Deposit | | | 17,82,370 |
| | | | | 2,45,335 | Prepaid Expenses | | | 2,46,924 |
| | | | | 3,000 | Fees Receivable | | | 100 |
| | | | | | Advance for Transport | | | 25,000 |
| | | | | 47,205 | Accrued Interest on Fixed Deposits | | | 11,718 |
| | | | | 64,18,997 | <u>INCOME & EXPENDITURE</u> | | | |
| | | | | | <u>ACCOUNT</u> | | | |
| | | | | | Balance Brought Forward | | | |
| | | | | | from previous year | | 64,18,997 | |
| | | | | | Excess of Income | | | |
| | | | | | over Expenditure | | (18,50,874) | 82,69,871 |
| 1,35,19,178 | Total | | 1,53,49,298 | 1,35,19,178 | Total | | | 1,53,49,298 |

For B.M.S.INSTITUTE OF TECHNOLOGY, TRANSPORT DIVISION


 PRINCIPAL
 PRINCIPAL
 BMS Inst. of Tech. & Mgmt.



 Senior Manager (Finance-1)
 DIRECTOR (FINANCE)
 BMSET

As per our report of even date attached
 for SUNDARESHA & ASSOCIATES
 Chartered Accountants
 (Firm Registration No.008012S)


 (HARSHA V R)
 Membership No.235561
 Partner

Place: Bangalore

Date : 10.01.2022

M/s. B.M.S INSTITUTE OF TECHNOLOGY, TRANSPORTATION DIVISION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

| Previous Year | Expenditure | Amount Rs. | Previous Year | Income | Amount Rs. |
|---------------|-----------------------------------|-------------|---------------|----------------------|------------|
| 35,50,221 | Vehicles Repairs & Maintenance | 31,76,681 | 95,99,786 | Transportation fee | 32,35,404 |
| 10,99,746 | Establishment charges | 11,30,710 | 83,339 | Fines & other income | 21,000 |
| 50,99,640 | Bus Hire Charge | 4,49,750 | 3,41,896 | Interest received | 1,81,183 |
| 1,15,855 | Miscellaneous Expenditure | 5,15,386 | | | |
| 22,763 | Depreciation | 15,934 | | | |
| 1,36,796 | Excess of Income over Expenditure | (18,50,874) | | | |
| 1,00,25,021 | Total | 34,37,587 | 1,00,25,021 | Total | 34,37,587 |

For B.M.S.INSTITUTE OF TECHNOLOGY, TRANSPORT DIVISION


PRINCIPAL

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BMS Inst. of Tech. & Mgmt.
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Senior Manager (Finance-1)
DIRECTOR (FINANCE)
BMSET

As per our report of even date attached
For SUNDARESHA & ASSOCIATES
Chartered Accountants
(Firm Registration No.008012S)


(HARSHA V R)
Membership No.235561
Partner

Place: Bangalore

Date : 10.01.2022


M/s. B.M.S. INSTITUTE OF TECHNOLOGY, TRANSPORTATION DIVISION

SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH 2021

SCHEDULE - 1

| Particulars | As At 31.03.2021 | | As At 31.03.2020 | |
|-------------------------------------|---------------------|-----------|---------------------|-----------|
| | Dr. | Cr. | Dr. | Cr. |
| BMSIT Hostel | | 10,979 | | 8,829 |
| B.M.S.I.T | | 68,40,579 | | 54,47,041 |
| BMS Trust | 2,14,000 | | 2,14,000 | |
| BMS School of architecture | 5,655 | | 5,761 | |
| Total | 2,19,655 | 68,51,558 | 2,19,761 | 54,55,870 |
| Net amount carried to Balance Sheet | | 66,31,903 | | 52,36,109 |

For B.M.S.INSTITUTE OF TECHNOLOGY, TRANSPORT DIVISION


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BMS Inst.of Tech.& Mgmt.
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DIRECTOR / SENIOR MANAGER (Finance-1)
BMSET




M/s. B.M.S. INSTITUTE OF TECHNOLOGY, TRANSPORT DIVISION

SCHEDULE - 2

SCHEDULE TO FIXED ASSETS AS AT 31ST MARCH 2021

| Particulars | W D V as on 01.04.20 | Additions during the year | Transferred from BMS Trust during the year | Total | Rate of Deprn | Deprn for the year | W D V as on 31.03.21 |
|-----------------|----------------------------|---------------------------------|---|--------|------------------|-----------------------|----------------------------|
| <u>Vehicles</u> | | | | | | | |
| Bus No. 415 | 8,558 | - | - | 8,558 | 30% | 2,567 | 5,991 |
| Bus No. 4780 | 5,017 | - | - | 5,017 | 30% | 1,505 | 3,512 |
| Bus No. 5111 | 5,196 | - | - | 5,196 | 30% | 1,559 | 3,637 |
| Bus No. 9255 | 16,499 | - | - | 16,499 | 30% | 4,950 | 11,549 |
| Bus No. 806 | 17,843 | - | - | 17,843 | 30% | 5,353 | 12,490 |
| | 53,113 | - | - | 53,113 | | 15,934 | 37,179 |

For B.M.S.INSTITUTE OF TECHNOLOGY, TRANSPORT DIVISION


PRINCIPAL
PRINCIPAL
BMS Inst. of Tech. & Mgmt.



Senior Manager (Finance-1),
BMSET





M/s.B.M.S INSTITUTE OF TECHNOLOGY, PLACEMENT DIVISION

BALANCE SHEET AS AT 31ST MARCH 2021

| Previous Year | Liabilities | Sch | Amount Rs. | Previous Year | Assets | Sch | Amount Rs. |
|---------------|---|-----|---------------|---------------|------------------------------------|-----|-------------|
| | <u>INCOME & EXPENDITURE ACCOUNT</u> | | | 4,59,204 | <u>FIXED ASSETS</u> | 2 | 6,47,804 |
| 1,62,80,494 | Balance Brought Forward | | 1,83,52,397 | | <u>CURRENT ASSETS</u> | | |
| | Excess of Income over | | | 5,42,240 | Fees Receivable | | 10,77,940 |
| 20,71,903 | Expenditure | | 22,10,200 | | <u>CASH & BANK BALANCE</u> | | |
| 1,83,52,397 | | | 2,05,62,597 | | | | |
| | <u>CURRENT LIABILITY</u> | | | 32,19,650 | The Allahabad Bank | | 3,58,604 |
| 36,57,627 | Sundry Creditors | | 33,39,066 | | A/c.No.21096741407 | | |
| | | | | 928 | Placement A/c.21096754733 | | 958 |
| | | | | 66,68,217 | Fixed Deposit with Bank | | 1,02,76,124 |
| | | | | 3,17,589 | Accrued Interest on Fixed Deposits | | 7,22,773 |
| (1,08,02,196) | Branch / Division | 1 | (1,08,17,460) | | | | |
| 1,12,07,828 | Total | | 1,30,84,203 | 1,12,07,828 | Total | | 1,30,84,203 |

For B.M.S.INSTITUTE OF TECHNOLOGY


 PRINCIPAL
 PRINCIPAL
 BMS Inst.of Tech.& Mgmt.


Place: Bangalore

Date : 10.01.2022


 Senior Manager (Finance-1)
 DIRECTOR (FINANCE)
 BMSET

As per our report of even date attached
 for SUNDARESHA & ASSOCIATES
 Chartered Accountants
 (Firm Registration No.008012S)


 (HARSHA V R)
 Membership No.235561
 Partner





M/s. B.M.S INSTITUTE OF TECHNOLOGY, PLACEMENT DIVISION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

| Previous Year | Expenditure | Amount Rs. | Previous Year | Income | Amount Rs. |
|---------------|---|------------|---------------|---|------------|
| 2,28,208 | Placement & Hospitality Charges | 13,353 | 16,45,250 | Placement & Other Fee | 13,46,500 |
| 18,48,203 | Personality Development Programme charges | 7,34,855 | 19,67,790 | Personality Development Training Programme Fees | 8,83,424 |
| 5,414 | Telephone Expenses | 4,770 | 7,868 | Other Income | - |
| 1,287 | Travelling & Conveyance | - | 6,78,815 | Bank Interest | 9,48,820 |
| 22,926 | Printing & Stationery | - | | | |
| 38,178 | Miscellaneous Expenses | 41,061 | | | |
| 83,604 | Depreciation | 1,74,504 | | | |
| 20,71,903 | Excess of Income over Expenditure | 22,10,200 | | | |
| 42,99,723 | Total | 31,78,744 | 42,99,723 | Total | 31,78,744 |

For B.M.S.INSTITUTE OF TECHNOLOGY


PRINCIPAL
PRINCIPAL
BMS Inst.of Tech.& Mgmt.


Place: Bangalore
Date : 10.01.2022


Senior Manager (Finance-1)
DIRECTOR (FINANCE)
BMSET

As per our report of even date attached
for SUNDARESHA & ASSOCIATES
Chartered Accountants
(Firm Registration No.008012S)


(HARSHA V R)
Membership No.235561
Partner


M/s. B.M.S. INSTITUTE OF TECHNOLOGY, PLACEMENT DIVISION

SCHEDULE - 1

Branch / Divisions



| Particulars | As on 31.03.2021 | | As on 31.03.2020 | |
|-------------------------------------|------------------|-------------|------------------|---------------|
| | Dr. | Cr. | Dr. | Cr. |
| BMS Trust | 28,520 | | | |
| BMSIT Hostel | | 4,915 | | 10,095 |
| B.M.S.I.T | 1,07,93,855 | | 1,03,46,293 | |
| ICD - Branch/ Division | - | | 4,65,998 | |
| Total | 1,08,22,375 | 4,915 | 1,08,12,291 | 10,095 |
| Net amount carried to Balance Sheet | | 1,08,17,460 | | (1,08,02,196) |

SCHEDULE - 2

FIXED ASSETS AS AT 31ST MARCH 2021

| Particulars | W.D.V. as on 01.04.20 | Additions during the year | Total | Rate of Deprn | Deprn for the year | W.D.V as on 31.03.21 |
|---------------------------------|-----------------------------|---------------------------------|----------|---------------------|--------------------------|----------------------------|
| <u>Computer</u> | 74,202 | 3,50,106 | 4,24,308 | 40% | 1,34,713 | 2,89,595 |
| <u>Furniture & Fixtures</u> | | | | | | |
| Furniture | 3,58,506 | 13,000 | 3,71,506 | 10% | 35,851 | 3,35,655 |
| Notice Board | 660 | - | 660 | 10% | 66 | 594 |
| Equipments | 25,834 | - | 25,834 | 15% | 3,875 | 21,959 |
| | 4,59,202 | 3,63,106 | 8,22,308 | | 1,74,504 | 6,47,804 |

For B.M.S.INSTITUTE OF TECHNOLOGY


PRINCIPAL
 BMS Inst. of Tech. & Mgmt.



Senior Manager (Finance-1)
 DIRECTOR (FINANCE)
BMSET

